

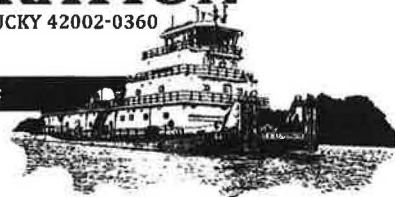


75
YEARS

CROUNSE CORPORATION

PO BOX 360 · 400 MARINE WAY · PADUCAH, KENTUCKY 42002-0360
(270) 444-9611

Your Carrier of Choice for 75 Years



March 22, 2024

Mr. Delbert Billiter
LG&E and KU Services Company
220 West Main Street
Louisville, KY 40202

Dear Mr. Billiter:

In accordance with the terms of our coal barging agreement, there will be an adjustment in our rates effective April 1, 2024. Enclosed is our computation of the rates, along with fuel price notices from Paducah River Fuel and Custom Fuel Services.

Please let me know if you have any questions.

Very truly yours,

Sandra C. Holt
Secretary - Treasurer

Enclosures

SCH:bg

	<i>PPI-fuel</i>	<i>FUEL</i>	<i>FUEL</i>
	<i>wpu03T15M05</i>	<i>PRFS/Paducah</i>	<i>Custom/Gallipolis</i>

Base Period

Jun-04	151.0	1.1250	1.1500
Jul-04	151.8	1.0900	1.1125
Aug-04	152.7	1.2350	1.2525
Avg:	151.833 (1)		1.161 (3)

Months used to compute Effective Rates for

04/01/2024

Dec-23	256.5	3.6500	3.2800
Jan-24	257.9	3.3500	2.8800
Feb-24	259.1	3.3500	3.2000
Avg:	257.833 (2)		3.285 (4)

Fixed Portion (10%):

N/A

PPI-fuel Portion (60%):

Base PPI-fuel: (1)	151.833 (1)				
Current PPI-fuel: (2)	257.833 (2)				
% Cng (1) to (2): x	69.814% x	60%	of change =	41.888%	(A)

Posted Price # 2 Diesel Portion (25%):

Base # 2 Diesel: (3)	1.161 (3)				
Current # 2 Diesel: (4)	3.285 (4)				
% Cng (3) to (4): x	182.946% x	25%	of change =	45.737%	(B)

Fuel Tax Portion (5%):

Base fuel tax	0.244				
Current tax eff. 04/01/15	0.291				
% Cng (Base) to (Curr): x	19.262% x	5%	of change =	0.963%	(C)

% by which 04/01/2024 rates will be increased (or decreased, if percentage is negative) over Base Rates: 88.588% Sum of (A), (B), & (C)

FACTOR by which

Base Rates will be multiplied to get Effective Rates for 04/01/2024 1.886

Destinations

Origins	GHENT		MILL CREEK		TRIMBLE	
	Base	Cur.	Base	Cur.	Base	Cur.
MON RIVER						
m85-102	7.756	14.63	8.273	15.60	7.874	14.85
m61.2-84.9	7.200	13.58	7.710	14.54	7.317	13.80
m23.8-61.1	6.276	11.84	6.786	12.80	6.393	12.06
below m23.7	5.402	10.19	5.912	11.15	5.519	10.41
OHIO RIVER						
m0-84.2	4.050	7.64	4.560	8.60	4.167	7.86
m84.3-126.5	3.840	7.24	4.350	8.20	3.957	7.46
m126.6-237.5	3.690	6.96	4.200	7.92	3.807	7.18
m237.6-279.3	3.190	6.02	3.700	6.98	3.307	6.24
m279.4-305.6	2.690	5.07	3.200	6.04	2.807	5.29
m305.7-317	2.400	4.53	2.910	5.49	2.517	4.75
m317.1-360	2.100	3.96	2.610	4.92	2.217	4.18
TTI m405.9	1.700	3.21	2.210	4.17	1.817	3.43
m470-531.5	1.550	2.92	2.060	3.89	1.667	3.14
m535.2-620	1.750	3.30	1.300	2.45	1.455	2.74
m620.1-720	2.120	4.00	1.610	3.04	2.003	3.78
m721-776.1	2.570	4.85	2.060	3.89	2.453	4.63
Eville m784.1	2.630	4.96	2.120	4.00	2.513	4.74
m776.1-846	3.170	5.98	2.660	5.02	3.053	5.76
m846-918.5	3.460	6.53	2.950	5.56	3.343	6.30
m918.6-962	3.570	6.73	3.060	5.77	3.453	6.51
BIG SANDY RVR						
All origins	2.900	5.47	3.410	6.43	3.017	5.69
KANAWHA RIVER						
above m82.8	4.520	8.52	5.030	9.49	4.637	8.75
m67.7-82.7	4.288	8.09	4.798	9.05	4.405	8.31
below m67.6	4.122	7.77	4.632	8.74	4.239	7.99
GREEN RVR						
above m63.1	3.770	7.11	3.260	6.15	3.653	6.89
m0-63.0	3.030	5.71	2.520	4.75	2.913	5.49
TENNESSEE RVR						
m0-25	3.570	6.73	3.060	5.77	3.453	6.51
UPPER MISS RVR						
m98.5	5.453	10.28	4.943	9.32	5.336	10.06
m105	5.720	10.79	5.210	9.83	5.603	10.57
m125	8.300	15.65	7.790	14.69	8.183	15.43
m161-185	8.400	15.84	7.890	14.88	8.283	15.62
LOWER MISS RVR						
Mobile Bay	16.500	31.12	15.990	30.16	16.383	30.90
m55.3-57	10.300	19.43	9.790	18.46	10.183	19.21
LIMESTONE						
m674 Ohio	1.545	2.91	1.035	1.95	1.428	2.69
m653 Ohio	1.545	2.91	1.035	1.95	1.428	2.69

Demurrage Rates	
Barge Days	184.670 348.29
Boat Hours	277.000 522.42

Lock Delay Rates	
Per Hour/per loaded barge	22.850 43.10

Supplemental Main-Line Boat Rates	
Hourly Rate	277.000 522.42

Brandy Greene

From: LeAnne Jameson [REDACTED]
Sent: Friday, December 1, 2023 10:29 AM
To: Brandy Greene
Subject: RE: Posted Fuel Price, 7am, 12/1/23

*** CAUTION! EXTERNAL SENDER *** STOP. ASSESS. VERIFY!! Were you expecting this email? Are grammar and spelling correct? Does the content make sense? Can you verify the sender? Do not click links or open attachments in suspicious emails. Do not enter any ID or password to an email link; go to a known web address instead. Report any suspicious email or behavior to IT immediately!

It was \$3.65. 😊 Happy Friday

LeAnne Jameson

From: Brandy Greene [REDACTED]
Sent: Friday, December 01, 2023 10:26 AM
To: LeAnne Jameson
Subject: Posted Fuel Price, 7am, 12/1/23

Hello LeAnne,

What was the posted price of fuel at 7am, 12/1/23?

Thank you,

Brandy Greene

Staff Accountant



400 Marine Way
P. O. Box 360
Paducah, KY 42002-0360



Brandy Greene

From: LeAnne Jameson [REDACTED]
Sent: Tuesday, January 2, 2024 10:18 AM
To: Brandy Greene
Subject: RE: Posted Fuel Price, 7am, 1/1/24

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Hello Brandy,

It is still \$3.35. Thank you!



JAMES MARINE, INC.

LeAnne Jameson

Accounting Supervisor
P.O. Box 2305, Paducah, KY 42002
Phone [REDACTED]

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From: Brandy Greene [REDACTED]
Sent: Tuesday, January 02, 2024 10:17 AM
To: LeAnne Jameson
Subject: Posted Fuel Price, 7am, 1/1/24

Hello LeAnne,

What was the posted price of fuel at 7am, 1/1/24?

Thank you,

Brandy Greene

Staff Accountant



Brandy Greene

From: LeAnne Jameson [REDACTED]
Sent: Thursday, February 1, 2024 9:22 AM
To: Brandy Greene
Subject: RE: Posted Fuel Price, 7am, 2/1/24

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Hello Brandy,

The posted fuel price is/was \$3.35. Thank you!



LeAnne Jameson

Accounting Supervisor
P.O. Box 2305, Paducah, KY 42002
Phone [REDACTED]

CONFIDENTIALITY NOTICE:

This message is intended for the use of the individual or entity to which it is addressed and may contain information that is privileged, confidential and exempt from disclosure under applicable law. If the reader of this message is not the intended recipient or the employee or agent responsible for delivering this message to the intended recipient, you are hereby notified that any dissemination, distribution or copying of this communication is strictly prohibited. If you have received this communication in error, please notify us immediately by email reply.

From: Brandy Greene [REDACTED]
Sent: Thursday, February 01, 2024 9:12 AM
To: LeAnne Jameson
Subject: Posted Fuel Price, 7am, 2/1/24

Hello LeAnne,

What was the posted price of fuel at 7am, 2/1/24?

Thank you,

Brandy Greene

Staff Accountant



Brandy Greene

From: Wrinkle, Ali [REDACTED]
Sent: Thursday, November 30, 2023 2:42 PM
To: DISTRO.CFS.Inquiry; CFS; DISTRO.CFS.Inquiry
Subject: Custom Fuel Posted Price

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Custom Fuel Services Price as of 12/1/2023 00:00 CT

20k + ----- - 20k
2.98 ----- 3.03 – New Orleans to Baton Rouge, LA ----
=====

– please give 4hrs notice before fueling in accordance with USCG regulation at the following locations:

3.20 – Memphis
3.46 – Columbus, KY
3.51 – Paducah, KY
3.07 – East Carondelet, IL (St. Louis)
3.28 – Gallipolis, OH
3.07 – Linwood, IA - **** *Location closing tentatively 12/8/2023 for the season* ****

***Please Note:** In an effort to recover part of our cost of sourcing water, CFS has implemented new water fees. There will be a \$25 hookup fee when water is taken *with* fuel. Standard hourly water charges and hookup fee will apply to water orders *without* fuel.

Notice: *prices expire same time the following business day or upon any pricing update prior to that time.*

(USCG requiring 4-hour advance notice on all transfers (other than water) at all upriver locations. Prices not inclusive of the \$0.0010 per gallon FEDERAL L.U.S.T. tax billed as a separate line item

Submit Fuel Inquiries to CFS.Inquiry@customfuel.com

Location contact info: www.customfuel.com

Marine diesel purchased from Custom Fuel Services may be either ULSD (15 ppm max sulfur), B5 (ULSD w/ 5% max biodiesel) or LM500 (low sulfur diesel, 500 ppm max sulfur) depending on the purchase location and stocks available to CFS through its suppliers. All diesel fuel sold by CFS: a) meets or exceeds the ASTM D975 standard; b) meets and adheres to all Federal and EPA requirements; c) meets and adheres to all State requirements for the states in which fuel is delivered; and d) is compatible with marine diesel engines Tier 3 and below.

Customer must raise any inquiries related to the type(s) of Marine Diesel available at a particular CFS facility at or before the pre-transfer conference. Deliveries to blue water vessels are restricted to ULSD only.

This fuel transaction is governed by CFS's Purchase Terms and Conditions, which are specifically incorporated herein and are available online at this [link](#). *Updated as of February 25, 2021 **CFS 20 Day Net Payment Terms

Ali Wrinkle

Brandy Greene

From: Wrinkle, Ali [REDACTED]
Sent: Friday, December 29, 2023 2:48 PM
To: DISTRO.CFS.Inquiry; CFS; DISTRO.CFS.Inquiry
Subject: Custom Fuel Posted Price

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Happy New Year!

Custom Fuel Services
Price as of 12/30/2023 00:00 CT *effective 1-1-24*

20k + ----- - 20k
2.69 ----- 2.74 – New Orleans to Baton Rouge, LA ----
=====

– please give 4hrs notice before fueling in accordance with USCG regulation at the following locations:

- 2.79 – Memphis
- 3.10 – Columbus, KY
- 3.15 – Paducah, KY
- 2.71 – East Carondelet, IL (St. Louis)
- 2.88 – Gallipolis, OH

***Please Note:** In an effort to recover part of our cost of sourcing water, CFS has implemented new water fees. There will be a \$25 hookup fee when water is taken *with* fuel. Standard hourly water charges and hookup fee will apply to water orders *without* fuel.

Notice: prices expire same time the following business day or upon any pricing update prior to that time.

(USCG requiring 4-hour advance notice on all transfers (other than water) at all upriver locations. Prices not inclusive of the \$0.0010 per gallon FEDERAL L.U.S.T. tax billed as a separate line item

Submit Fuel Inquiries to CFS.Inquiry@customfuel.com

Location contact info: www.customfuel.com

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Customer must raise any inquiries related to the type(s) of Marine Diesel available at a particular CFS facility at or before the pre-transfer conference. Deliveries to blue water vessels are restricted to ULSD only.

This fuel transaction is governed by CFS’s Purchase Terms and Conditions, which are specifically incorporated herein and are available online at this [link](#). *Updated as of February 25, 2021 **CFS 20 Day Net Payment Terms

Brandy Greene

From: Harnack, Kris [REDACTED]
Sent: Wednesday, January 31, 2024 3:00 PM
To: DISTRO.CFS.Inquiry; CFS; DISTRO.CFS.Inquiry
Subject: Custom Fuel Posted Price

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**Custom Fuel Services
Price as of 2/1/2024 00:00 CT**

20k + ----- - 20k
3.00 ----- 3.05 – New Orleans to Baton Rouge, LA ----
=====

– please give 4hrs notice before fueling in accordance with USCG regulation at the following locations:

- 2.98 – Memphis
- 3.29 – Columbus, KY
- 3.34 – Paducah, KY
- 2.94 – East Carondelet, IL (St. Louis)
- 3.20 – Gallipolis, OH ***** *Call Before Booking* *****

***Please Note:** In an effort to recover part of our cost of sourcing water, CFS has implemented new water fees. There will be a \$25 hookup fee when water is taken *with* fuel. Standard hourly water charges and hookup fee will apply to water orders *without* fuel.

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Submit Fuel Inquiries to CFS.Inquiry@customfuel.com

Location contact info: www.customfuel.com

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